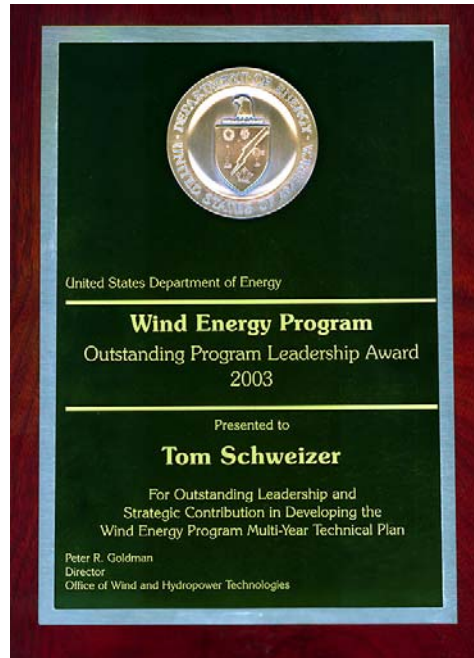


PERI's President Receives Leadership Award from the U.S. Department of Energy's Wind Energy Program November 26, 2003

Thomas Schweizer, PERI's President and CEO, received The Outstanding Program Leadership Award at the FY2004 Wind Program Implementation Meeting, held November 18-21, 2003. The following is the text of the award presentation by Stan Calvert, Wind Energy Team Leader. Congratulations Tom!

"The Outstanding Program Leadership Award for 2003 will be given to the person who has demonstrated outstanding leadership in effectively managing and supporting Wind Energy Program R&D, analytical, and/or communications efforts. This includes achieving exceptional programmatic results from collaboration with the private sector and evidence of leadership in program planning, evaluation, implementation, and constituent relationships.



The award for 2003 goes to Tom Schweizer of Princeton Energy Resources International, for outstanding leadership and strategic contribution to the Wind Energy Program Multi Year Technical Plan.

For at least two decades, Tom has been a critical asset to the DOE Wind Energy Program in providing close-in support for the myriad of needs for running a federal R&D program, with a focus on hard core technical and economic analyses and strategic and operational planning. I understand he was a key contributor to developing one of the program's first real multi year plans in the mid eighties. More recently, I can testify to his critical role in helping shape what the program is now, and specifically with key contributions to creating our Low Wind Speed Technology flagship. Today, we are recognizing Tom for his leadership, insight, creativity, and perseverance in his role as the lead author of our new Multi Year Technical Plan. This task has been a challenge of finding ways to move out with concepts and ideas for how to mold the program into a strategically effective and results oriented framework, with a continually-evolving corporate backdrop of new and sometimes daunting management requirements. Tom has done an outstanding job pulling all this together, working with many of our team in headquarters and at the labs, to put in place a key foundation for the Wind Energy Program.

Please join me in recognizing Tom for his outstanding leadership in developing the Wind Energy Multi Year Technical Plan."

PERI Awarded Contract with the U.S. Department of Energy February 10, 2004

Princeton Energy Resources International, LLC (PERI) and its team of subcontractors were recently awarded a Technical Engineering and Management Support Services contract with the U.S. Department of Energy's Office of Coal and Power Systems (OCPS). Our team members include EG&G Technical Services (EG&G), SFA Pacific, Inc. (SFA Pacific), and OnLocation, Inc.

Under this contract, the PERI team will help OCPS promote the development and commercialization of advanced coal and power systems. Technical support will be provided in: 1) RD&D program planning; 2) technical assessments; 3) economic, and market assessments; and 4) sensitivity studies and forecasts. Studies of advanced research programs and new technologies will be part of our effort. To foster adoption of OCPS products, PERI will also provide outreach support to the office.

PERI's OCPS support will be to the four major product lines: Power Systems, Environmental Systems, Coal Fuels and Industrial Systems, and Advanced Research. We will also support Planning and Environmental Analysis and Coal and Power Import and Export activities.

PERI will also provide management support services, including financial and budget support; management analysis and administrative support; and systems development and maintenance. PERI look's forward to continuing its tradition of providing quality support services to the U.S. Department of Energy.

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